

4.4 Acres on Mustang Blvd - Mixed Use Zoning
\$2,485,000 (\$12.97 PSF) Port Aransas, TX 78373

Walking Distance to Your Boat, Your Aircraft & Golf!



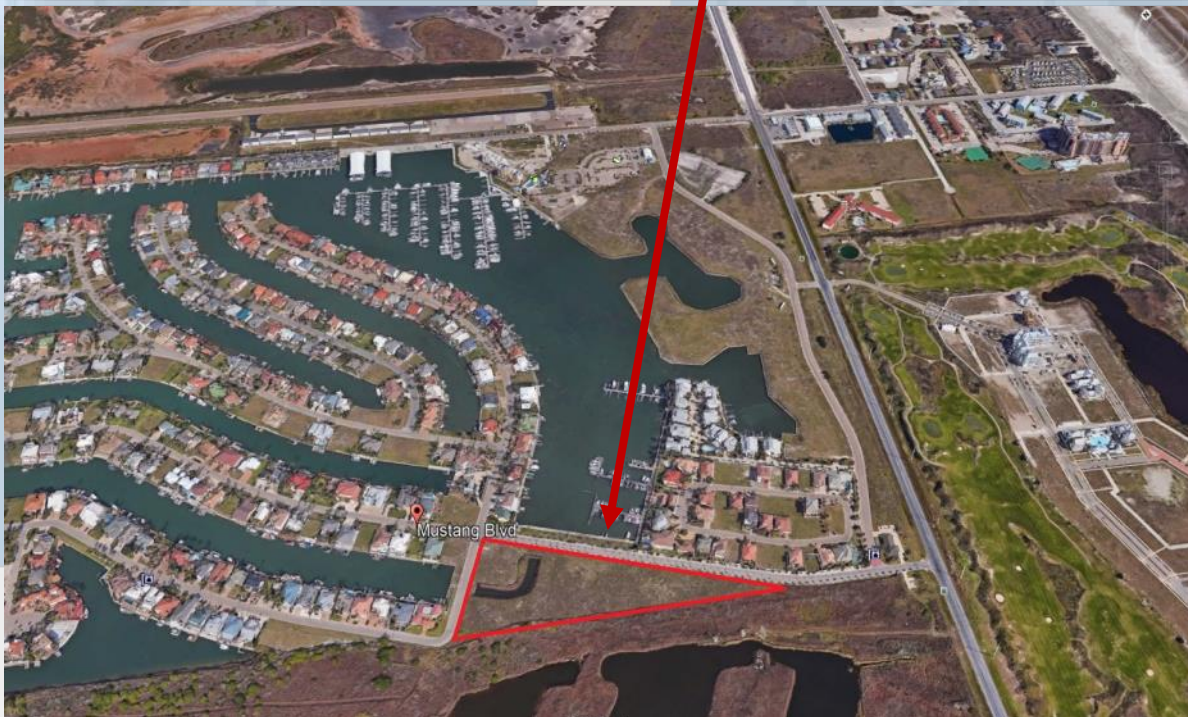
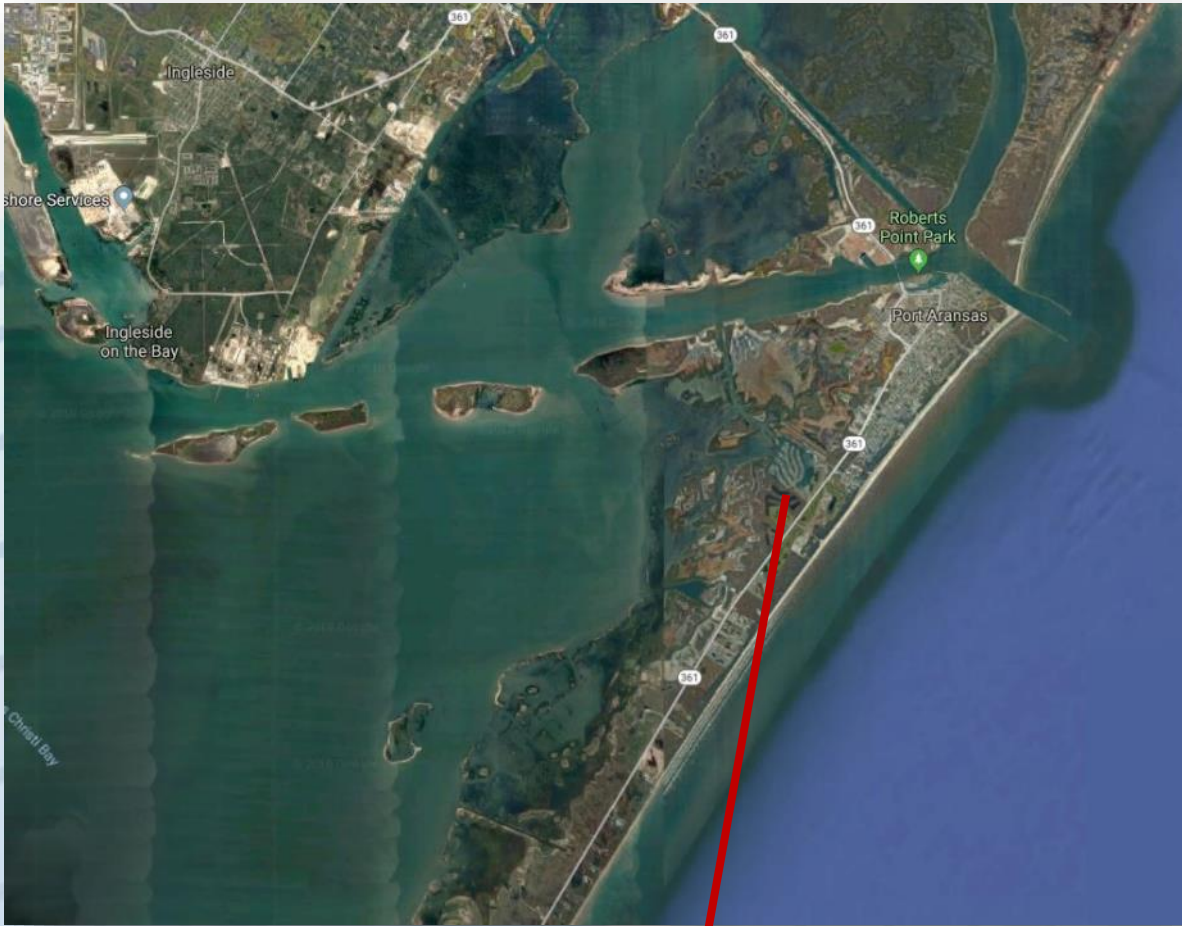
- 1,145 Feet Frontage on Mustang Blvd.
- 377 Feet Frontage on Marina Drive
- Ad Valorem Taxes \$37,000 (\$2,152,000)
- Zoned TR-3 (See Page 5)
- Unobstructed Views of Water on 3 Sides
- Palm Tree Lined both sides of Mustang B.
- Walking Distance: Golf, Marina & Airport
- Will sell Subject to Rezoning if needed
- Legal: Island Moorings 6 Lt 1 & Lt 2 Bk 1

4.4 acres of mixed use zoned property that begins at the entrance to the fashionable Island Moorings subdivision in Port Aransas, TX and runs along Mustang Boulevard to Marina Drive. Great development potential to construct town homes, condos, hotels, retirement, and many other zoned uses.

Randall Turner Rturner@HarvardCo.com Direct (214) 231-0100

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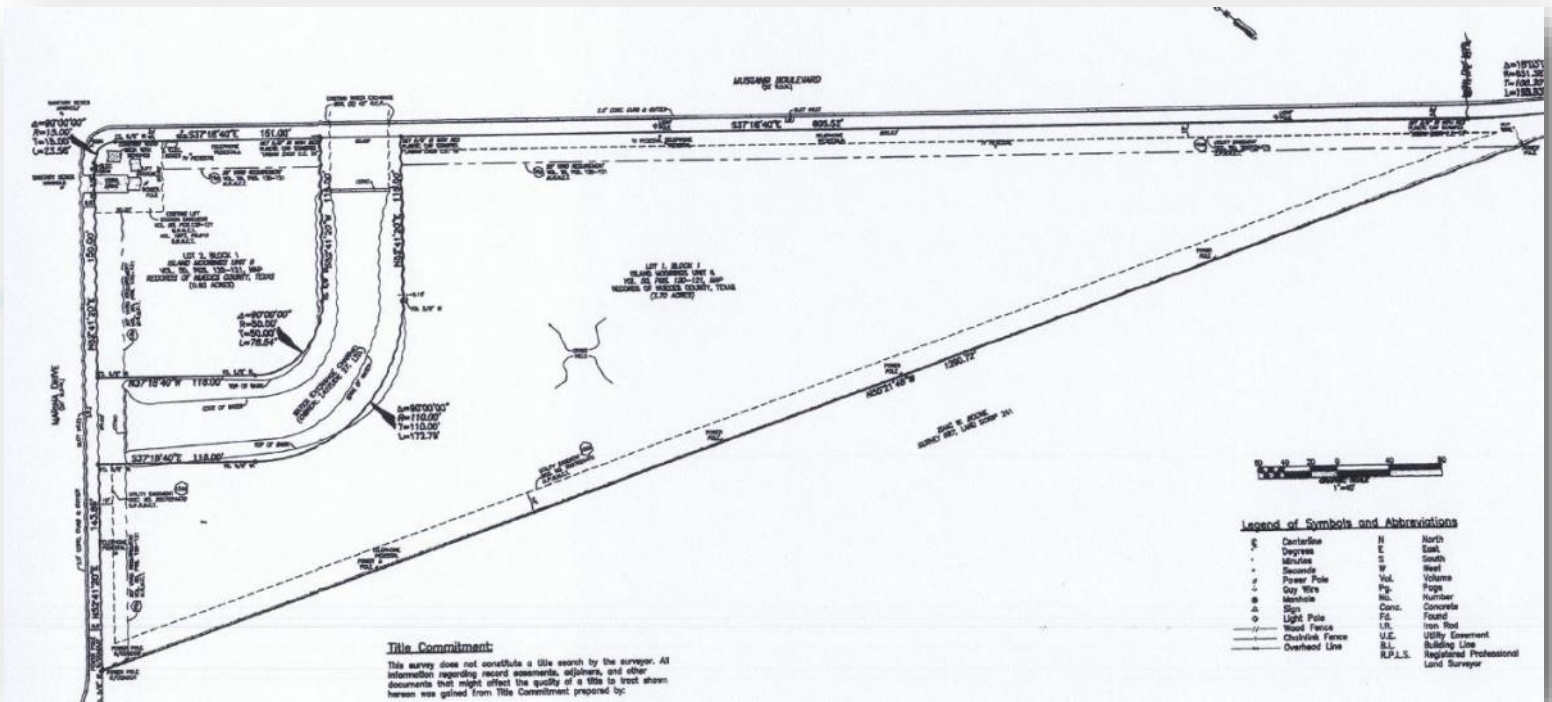
The buyer/lessee must verify all the information contained herein and bear all risks for any inaccuracies.



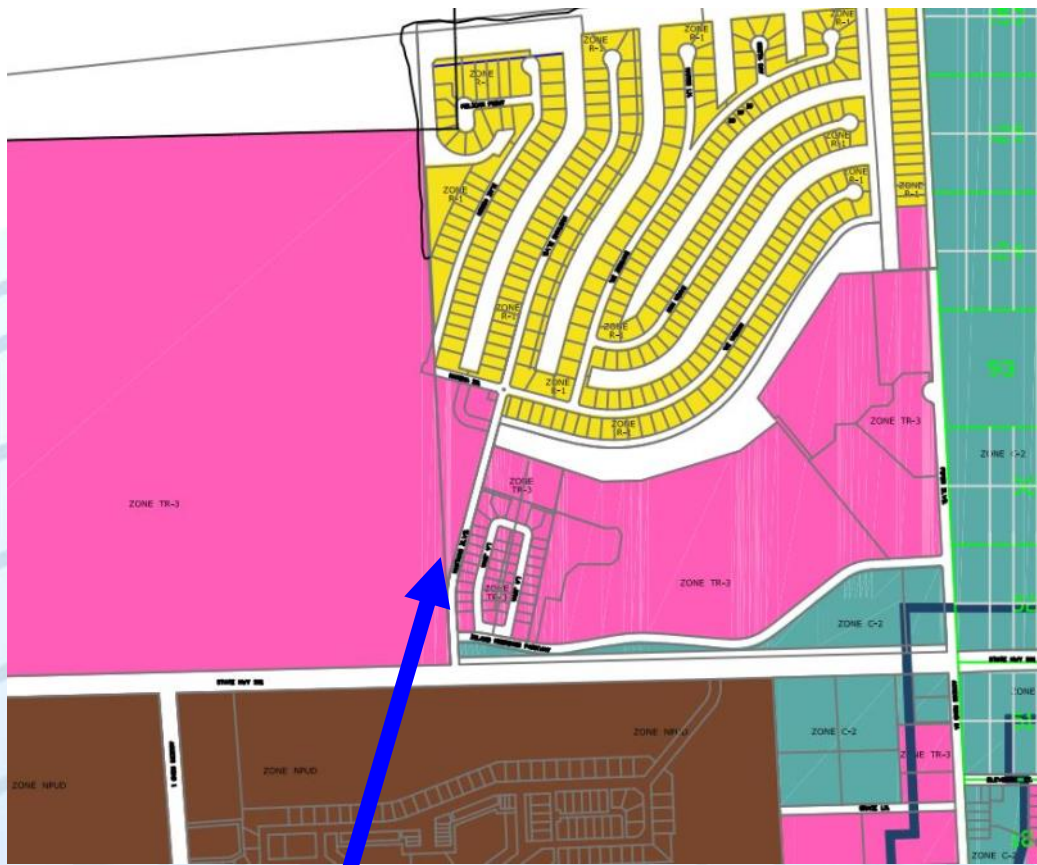
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Zoning Regulations. - TR-3 tourist/recreational district regulations.

- ◆ Residential, Churches, Schools & Parks
- ◆ Bed and breakfast;
- ◆ Multifamily uses, attached or detached, not exceeding four (4) dwelling units per lot and commercial operations included in the complex for the benefit of occupants, such as coin-operated laundries and vending machines. Temporary, transient rental of multifamily
- ◆ Hotels, motels and multifamily dwellings and commercial operations included in the complex for the benefit of the occupants, such as, coin-operated laundries and vending machines;
- ◆ Outdoor recreational facilities, such as swimming pools, athletic tracks, tennis courts, and sport fields;
- ◆ RV parks, RV subdivisions, HUD-Code manufactured home parks, and HUD-Code manufactured home subdivisions
- ◆ Cafes and Restaurants, provided they are an attendant business of a hotel, motel, or multifamily dwelling and are located in the complex primarily for the benefit of occupants and without alcohol sales, except in-room sales
- ◆ Golf courses;
- ◆ Assisted living complexes;
- ◆ Accessory uses and buildings which are accessory to the uses expressly allowed in this district including bars, retail sales, rental facilities, cosmetology, hair salons, spas, massage, and game rooms, provided they are located in a hotel, motel or attached multifamily

(Ord. No. 97-8, § 1, 7-17-97; Ord. No. 2010-05, § 1, 3-18-10)

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11-2-2015



Information About Brokerage Services

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- **A BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- **A SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - o that the owner will accept a price less than the written asking price;
 - o that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - o any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

| | | | |
|---|----------------------------|-----------------------|----------------------|
| Harvard Companies, Inc. | 554938 | RTurner@HarvardCo.com | 214-373-0007 |
| <small>Licensed Broker /Broker Firm Name or Primary Assumed Business Name</small> | <small>License No.</small> | <small>Email</small> | <small>Phone</small> |
| Randall R. Turner | 0288833 | RTurner@HarvardCo.com | 214-373-0007 |
| <small>Designated Broker of Firm</small> | <small>License No.</small> | <small>Email</small> | <small>Phone</small> |
| <small>Licensed Supervisor of Sales Agent/ Associate</small> | <small>License No.</small> | <small>Email</small> | <small>Phone</small> |
| <small>Sales Agent/Associate's Name</small> | <small>License No.</small> | <small>Email</small> | <small>Phone</small> |

02/27/17

Buyer/Tenant/Seller/Landlord Initials

Date

Regulated by the Texas Real Estate Commission

Information available at www.trec.texas.gov

IABS 1-0

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